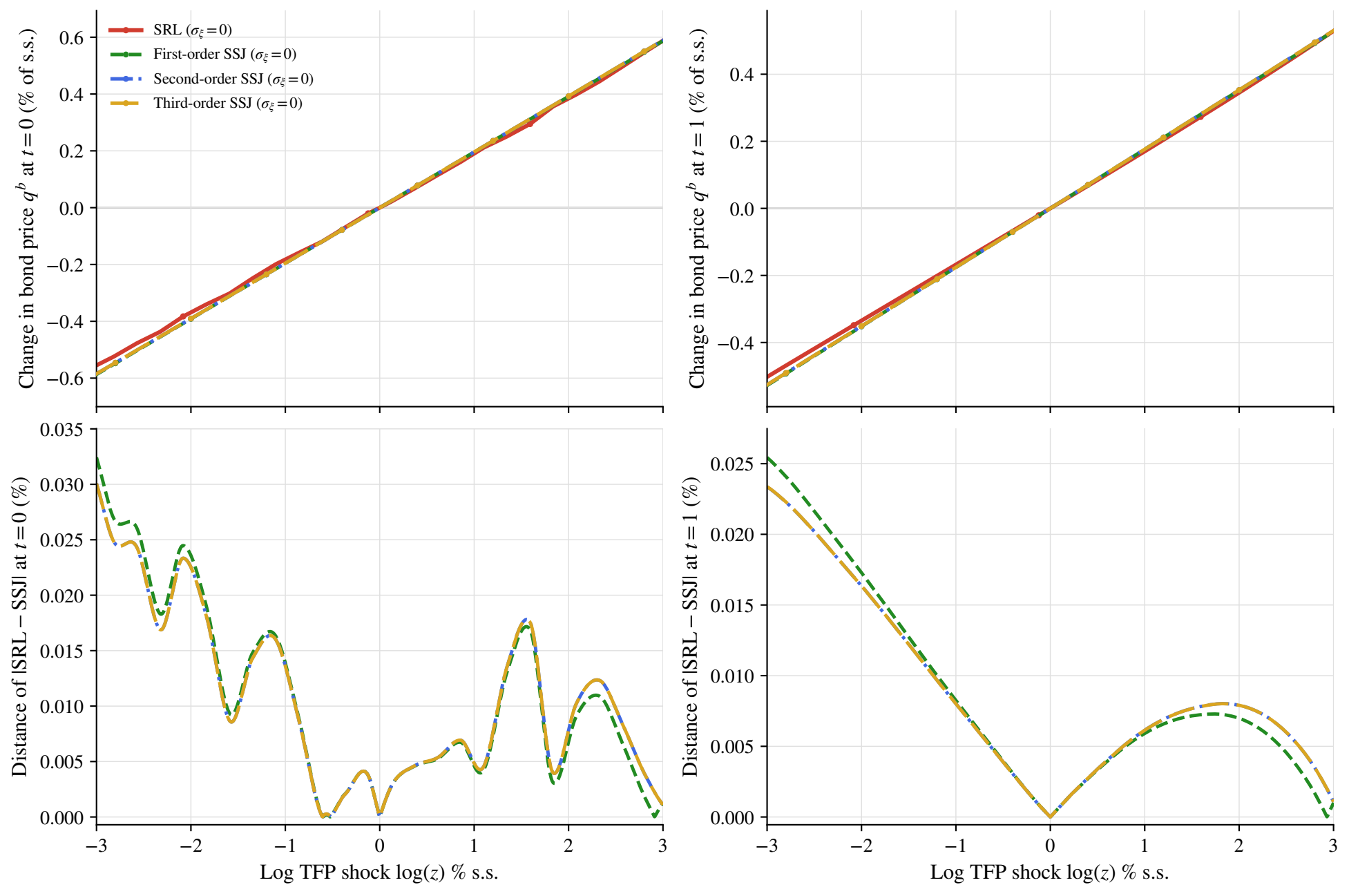
SRL ($\sigma_\xi = 0$)
First-order SSJ ($\sigma_\xi = 0$)
Second-order SSJ ($\sigma_\xi = 0$)
Third-order SSJ ($\sigma_\xi = 0$)
Change in bond price q^b at $t = 0$ (% of s.s.)
Change in bond price q^b at $t = 1$ (% of s.s.)
Distance of |SRL − SSJ| at $t = 0$ (%)
Distance of |SRL − SSJ| at $t = 1$ (%)
Log TFP shock log(z) % s.s.
Log TFP shock log(z) % s.s.